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RESIDENTIAL MARKET REPORT

# Pitt Meadows

December 2024



# **Pitt Meadows Specialists**



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# **About Pitt Meadows**

Pitt Meadows is a suburb of Vancouver, bordering Maple Ridge, Port Coquitlam and Coquitlam, with approximately 20,399 (2022) residents living in a land area of 20,399 (2022) square kilometers. Currently there are homes for sale in Pitt Meadows, with an average price of 1,513,428, an average size of 2,009 sqft, and an average price per square feet of \$753.

# Pitt Meadows Neighbourhoods

Central Meadows Mid Meadows North Meadows South Meadows West Meadows

# December 2024 Pitt Meadows Overview

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### Sales-to-Active Ratio







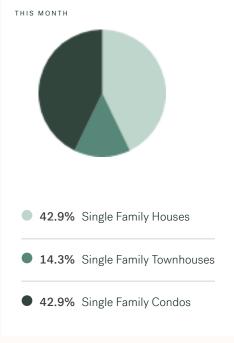
# **HPI Benchmark Price (Average Price)**

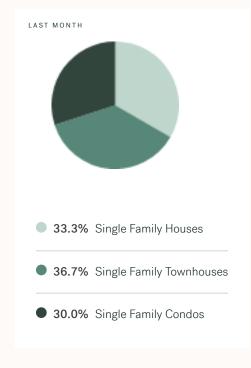


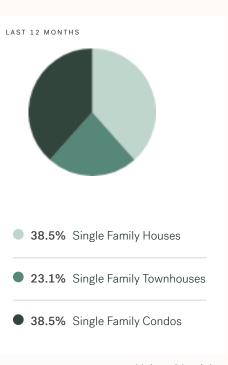




# Market Share







# Pitt Meadows Single Family Houses

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DECEMBER 2024 - 5 YEAR TREND

### **Market Status**

# Balanced Market

Pitt Meadows is currently a **Balanced Market**. This means that **between 12% and 20%** of listings are sold within **30 days**. There may not be an advantage either way when negotiating prices.





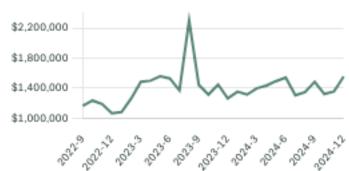




# Summary of Sales Price Change



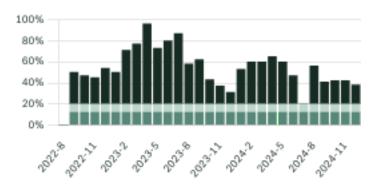
# Sales Price



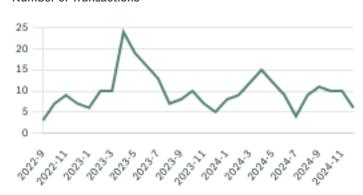
### Summary of Sales Volume Change



# Sales-to-Active Ratio



# **Number of Transactions**



# Pitt Meadows Single Family Townhomes

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DECEMBER 2024 - 5 YEAR TREND

### **Market Status**

# Balanced Market

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### Summary of Sales Price Change





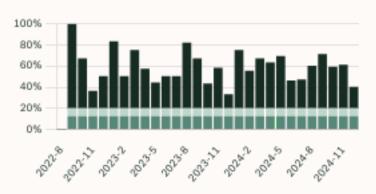
Sales Price



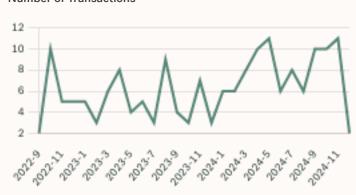
# Summary of Sales Volume Change



# Sales-to-Active Ratio



# **Number of Transactions**



# Pitt Meadows Single Family Condos

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DECEMBER 2024 - 5 YEAR TREND

### **Market Status**

# Sellers Market

Pitt Meadows is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.



Of Single Family
Condo Listings Sold
IN PAST 30 DAYS

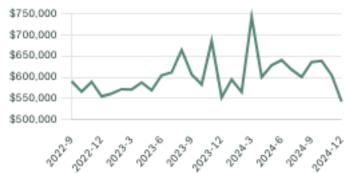
Active Single Family Condo Listings
IN PAST 30 DAYS

Single Family
Condo Listings Sold
IN PAST 30 DAYS

# Summary of Sales Price Change



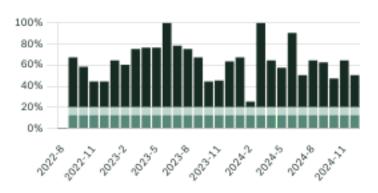
# Sales Price



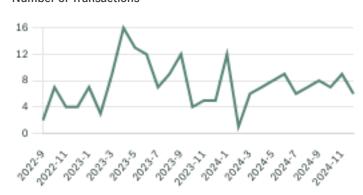
# Summary of Sales Volume Change



# Sales-to-Active Ratio



# **Number of Transactions**



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